

Council on Social Work Education
Statement of Financial Position
FY 2020

ASSETS

	12/31/2019	12/31/2018
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,520,387	\$ 1,376,374
Investments	4,220,791	3,675,986
Accounts Receivable	312,078	152,935
Grants Receivable	221,674	201,913
Publication Inventory	38,979	30,781
Prepaid Expense	108,581	107,242
	6,422,490	5,545,230
FIXED ASSETS		
Furniture & Equipment	102,332	92,082
Hardware and Software	2,086,041	2,043,453
	2,188,373	2,135,535
Less: Accumulated Depreciation	(1,327,382)	(1,228,248)
	860,991	907,287
OTHER ASSETS		
Deposits	265,710	35,802
Trademark	262,556	256,403
	528,266	292,206
TOTAL ASSETS	\$ 7,811,747	\$ 6,744,723

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	\$ 3,746	\$ -
Accrued Expenses	135,626	154,269
Deferred Individual Dues	114,395	109,841
Deferred Program Dues	1,530,371	1,442,085
Deferred Accreditation Fees	317,000	147,382
Deferred Annual Meeting Revenue	109,652	99,335
Other Deferred Revenue	4,020	2,775
	2,214,810	1,955,687
LONG-TERM LIABILITIES		
Deferred Rent - Net Of Current Portion	98,363	165,781
	2,313,173	2,121,468
NET ASSETS		
With Donor Restrictions	1,016,546	925,065
Without Donor Restrictions	3,519,497	3,383,938
Change in Net Assets	962,530	314,252
	5,498,574	4,623,255
TOTAL LIABILITIES AND NET ASSETS	\$ 7,811,747	\$ 6,744,723